

RECORD OF PROCEEDINGS
Minutes of New Russia Township Trustee Budget Hearing

HELD

June 16, 2020

Chairman, Jack Hoyt called the June 16, 2020 Budget Hearing to order at 7:00 pm, followed by the Pledge of Allegiance.

Trustees: Jack Hoyt, Patricia Brubaker, Andrew Gulish were present, as well as Fiscal Officer, Lisa Akers. Staff and Public: n/a

Lisa Akers, Fiscal Officer presented and reviewed 2021 Budget for New Russia Township. Fiscal Officer anticipates a decrease in General Fund Revenue due to uncertainties in regards to rental revenue due to Covid-19 and Republic Services Revenue. Rental revenue is expected to decrease due to the amount of reschedules from 2020 to 2021 realizing lower revenue from "new" reservations. Also, Republic Services Inc Royalty Income has decreased slightly when comparing the first six months of 2019 vs 2020, revenue decreased a total of \$37,338.39, if trend continues, NRT will realize a loss of \$90,000.00 estimated in 2021. Therefore, remaining conservative in new monies a decrease of 10% is estimated in the General Fund. Expenditures are slightly lower with no "major" purchases or expansions anticipated. Road repair expenditures increased to maintain priority repairs in case OPWC Loan for Butternut Ridge Road is not funded. As current year predicts, Cemetery revenue is not comparable with cost of maintaining, therefore, General Fund will have to cover majority of salary and maintenance in order for revenue budget to grow. Gasoline Account revenue is increased by 4% due to additional tax being collected. Restricted Funds (Gasoline, MVR, Road and Bridge) expenditures indicate majority for road repairs if needed. Overall, a decrease in revenue is expected as the economy recovers from the pandemic. Expenditures slightly lower but will sustain if needed. New Russia Township is financial stable and will maintain the same into the future.

Motion to Adjourn

Motion was made by Andrew Gulish to adjourn meeting at 7:09 pm, seconded by Patricia Brubaker. RCV: Andrew Gulish—aye; Patricia Brubaker—aye; Jack Hoyt—aye.

MOTION CARRIED

2020-06-10

AFFIRMED by Patricia Brubaker at July 7, 2020 Regular Meeting

ATTESTED by Lisa Akers at July 7, 2020 Regular Meeting

RECORD OF PROCEEDINGS
Minutes of New Russia Township Trustee Budget Hearing

HELD

June 16, 2020

THIS PAGE INTENTIONALLY LEFT BLANK